



MEDIA RELEASE

The Gladstone Foundation was established as a perpetual trust in February 2011. The purpose of the Gladstone Foundation is to provide funding that contributes to addressing the social infrastructure needs of the people of the Gladstone region.

The Gladstone Foundation will work with people and organisations in Gladstone to fulfil this responsibility. All projects funded by the Gladstone Foundation will possess a common thread of improved social infrastructure and/or tackling social disadvantage as realistically as circumstances dictate.

The 2nd grant round will be conducted according to a two stage application and assessment process with an expression of interest (EOI) component and a more detailed application process for shortlisted applicants. The EOIs received will be assessed by the Board of Advice in May and further detailed applications will be requested for assessment in August. The Board of Advice's recommendations will then be made to the Trustee for final consideration and approval. The Trustee will then liaise with the successful applicants in order to finalise an appropriate funding agreement.

In order to be **eligible** for consideration, the initial EOIs and further detailed applications must be:

- a) from a registered charity, or
- b) for a project that is for a charitable purpose

Priority Outcomes:

Following extensive consultation with community stakeholders, the Board of Advice will be prioritising applications for projects which will deliver the following outcomes:

“Substantial physical infrastructure which would support the delivery of ongoing charitable services to the Gladstone Community.”

This might include capital projects such as community centres, facilities for the aged, facilities for the relief of homelessness or poverty and other such legacy community facilities.

As the new Chairperson of the Board of Advice, I would like to express my appreciation to the following liquefied natural gas companies as the first contributors of \$13.5 million to the Gladstone Foundation in June 2012:

Queensland Gas Company (Queensland Curtis LNG) - \$5 M
ConocoPhillips (Australia Pacific LNG) - \$5 M
Santos (Gladstone LNG) - \$3.5 M

Details of the 2nd grant round are currently being advertised in Gladstone's newspapers. Organisations should ensure they review the Gladstone Foundation's funding criteria before submitting their EOI. Further information is available on the Gladstone Foundation website at <http://gladstonefoundation.org.au>.

Interested organisations are requested to complete and submit their EOI by 5pm on Friday, 2 May 2014. Applicants will be informed of the status under the EOI process shortly thereafter.

The Gladstone Foundation would like all businesses and significant industry groups in Gladstone to financially support the Foundation to assist with its ongoing task of substantially reducing any social disadvantage in Gladstone.

Tim Griffin OAM
Chairperson - Board of Advice